



United States Merchant Marine Academy

Office of Financial Aid

T: 516.726.5638

F: 516.773.5390

financialaid@usmma.edu

300 Steamboat Road, Kings Point NY 11024

www.usmma.edu

Statement of Real Estate Investment Value

Complete this form regarding information for the: _____ Parent _____ Student

Student's Name: _____ Student I.D# _____

Property Address: _____

Your 2022 federal tax return shows income (or loss) from real estate or property (other than your family's residence). This property should have been reported as an investment on your FAFSA. Please complete the information below. If you live in a multi-family, dwelling report the value/debt related to the portion of the dwelling that is not your family residence.

Type of property (1, 2 OR 3 Family Home etc.) _____

Percentage of property rented: _____

Is it rented to a family member, No _____ Yes _____ (if yes, then state the relationship to owner)

TOTAL REAL ESTATE PROPERTY VALUE: _____

Real estate property value is defined as the current market value of the property. For this value, please use the price you would place on your property if it was to be offered for sale. Please do not use the value at which your community assesses the property for tax purpose unless that is what you would sell the property for. For an estimate on current market value of your property, you can go to www.zillow.com

TOTAL REAL ESTATE PROPERTY DEBT: _____

Real estate debt includes all unpaid mortgages as well as unpaid property improvement and equity loans for which the property is used as collateral.

NET VALUE OF PROPERTY: _____

(Use the total real estate property value minus the total real estate property debt to get this figure.)

I/we certify that the above information about my/our investments is complete and correct.

Student Signature: _____ Date: _____

Signature (parent): _____ Date: _____
(if applicable)